UBS

Rojas Kalbach Wealth Management

UBS Financial Services, Inc.
San Juan, PR Branch

If you can dream it, you can make it happen.

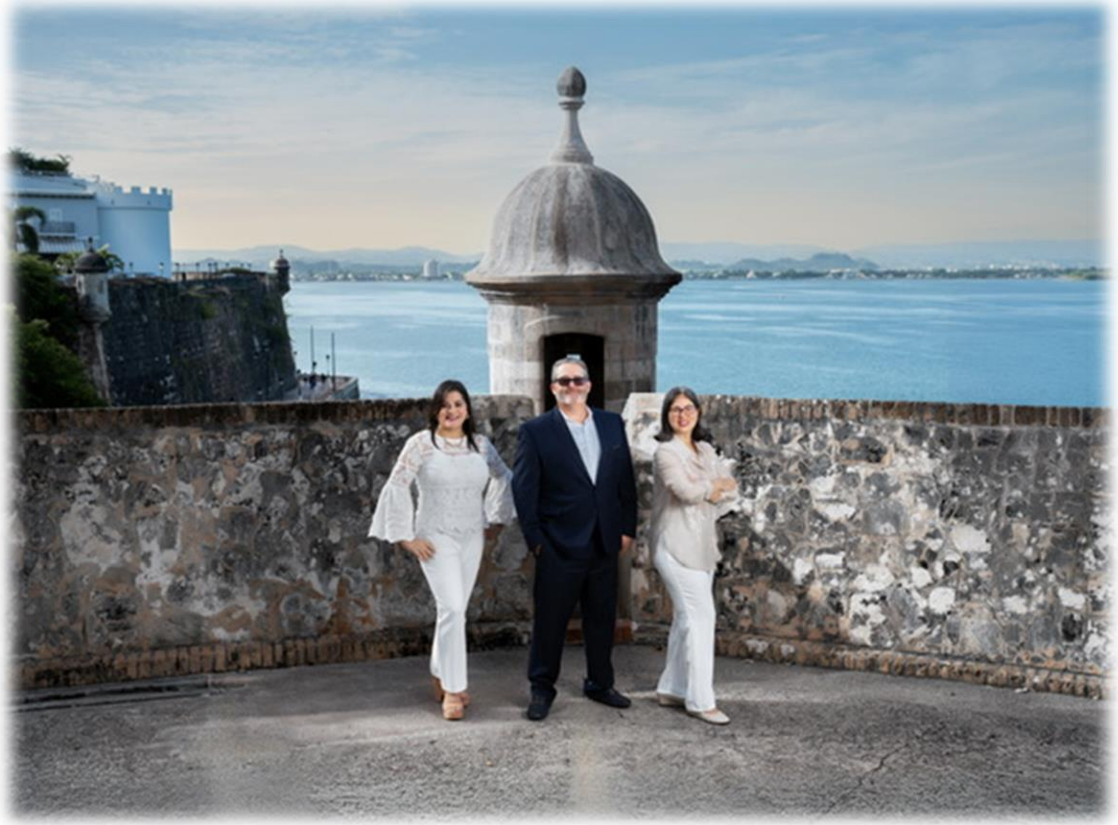
David L. Rojas Kalbach
Senior VP Wealth Management
Wealth Advisor

February 2025

Section 1

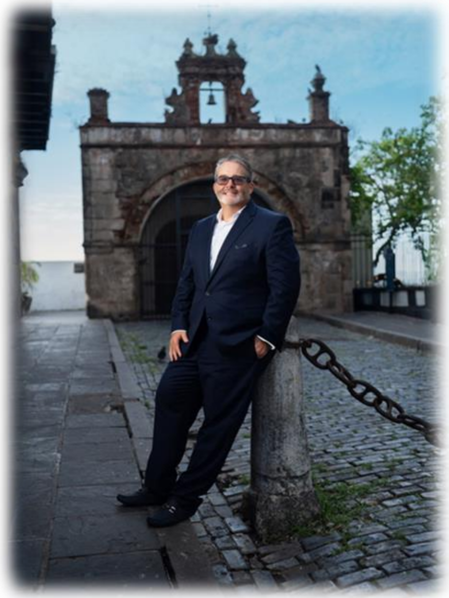
Rojas Kalbach Wealth Management

Experience to help realize your wealth's full potential



UBS

Meet the team



David L. Rojas Kalbach

Senior Vice President Wealth Management

Wealth Advisor

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San Juan, PR 00918

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Cel 1-939-293-1713

Tel 1-787-775-4368

In close collaboration with you, our goal is to help you gain financial efficacy and optimization calling upon the advisory and brokerage capabilities that UBS offers as a global Wealth Management Leader.

"We strive to provide you the best financial advice delivered with the highest standards of care and service so you can focus on your life, business, hobbies, family and passions. We will stand by you and help you be confident of the future in the most trying and uncertain times as I have done for all my clients since 1999."

Professional history

David joined UBS as Vice President of Investments in March 2007. He was later promoted to Senior VP of Investments and obtained a UBS designation of Wealth Advisor. As a Wealth Advisor, the objective is to provide customized wealth management services to ultra high net worth clients, corporations and non-for-profit organizations.

Prior to UBS, David worked at firms such as Oriental Bank and Trust, and Oriental Financial Services, Inc.

Education

David Rojas obtained a B.B.A. with majors in Management and Marketing at Loyola University, New Orleans, Louisiana in 1994 and moved to San Juan, Puerto Rico where he began his professional career.

Kaplan University, Financial Planning Certificate 2005-2006

Licenses and certifications

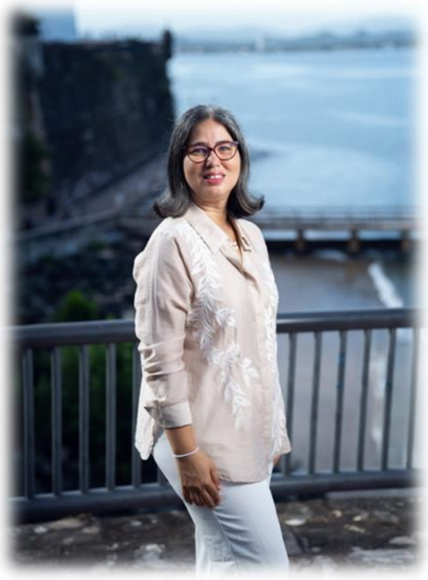
David holds FINRA 7, 66 and SIE licenses.

UBS Authorized person with Insurance Lines of Authorities for Life, Disability and Annuity

Registered states

FL, NC, PR, TX, VA

Meet the team



Lilliam I. Montalvo López

Client Service Associate

UBS Financial Services, Inc.
250 Muñoz Rivera Avenue
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San Juan, PR 00918
lilliam.montalvolopez@ubs.com
Tel 1-787-250-3218

Professional history
Lilliam began working in the financial services industry in 2024.

Education
Lilliam Montalvo obtained a M.B.A. in Business Administration at the Ana G Mendez University System, Cupey Campus.

Tasks

- Provides team with support, guidance, and continued education in streamlining technological and regulatory processes.
- Acts as a facilitator for, and actively empowers, our clients to make the most of the breadth of services offered by UBS.
- Assists our team in administration and management support.

Client service is Lilliam’s craft.

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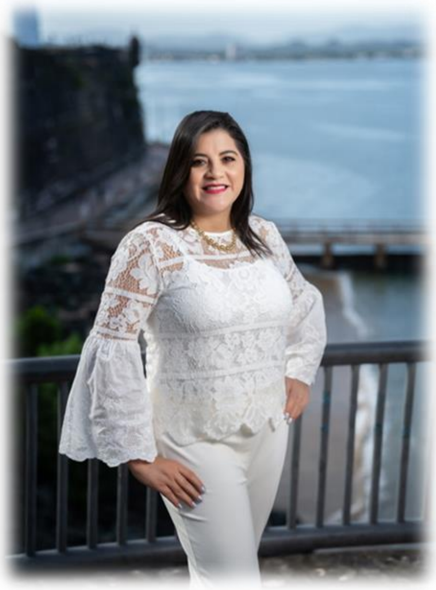
Meet the team



Isabel Torres Falcón

Client Service Associate

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A.I. Plaza PH Floor
San Juan, PR 00918
isabel.torresfalcon@ubs.com
Tel 1-787-250-3227

Professional history
Isabel began working in financial services customer service in 2000.

Education
Isabel Torres obtained a B.B.A in Business Administration from the University of Puerto Rico, Río Piedras Campus.

Tasks

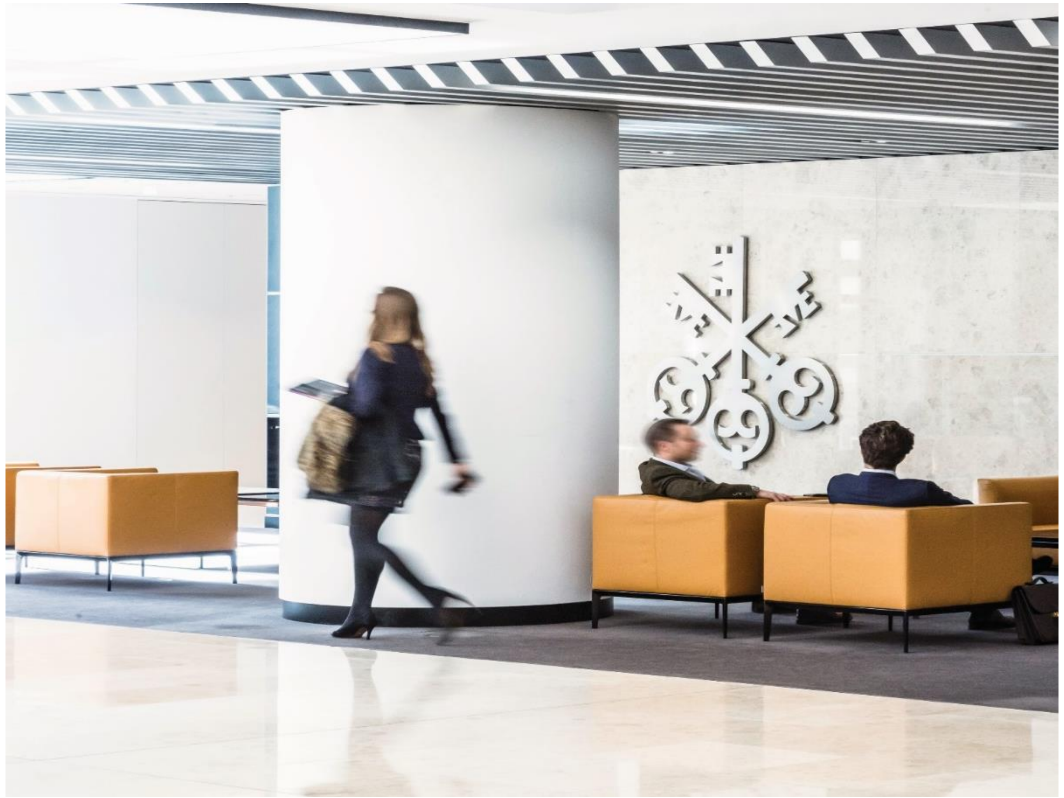
- Delivers and adds much value in managing all our clients' and operation's day-to-day needs.
- Strives to provide the best service experience to our clients with checking, credit card, electronic fund transfers, online services, and account statement inquiries, as well as UBS tax document delivery, meeting requests, account reviews, and coordination of services.
- Online services training for our clients.

Isabel is always available to help, guide and add value with any UBS need.

UBS leads the way in wealth management

For more than 160 years, UBS has been guiding clients through a wide range of market opportunities and financial challenges. Our excellence comes from nurturing the best of our heritage, delivering our expertise through wealth management and financial advice that is finely crafted to help clients achieve their goals.

Today, UBS is stronger than ever.



About Rojas Kalbach Wealth Management

Value proposal and mission

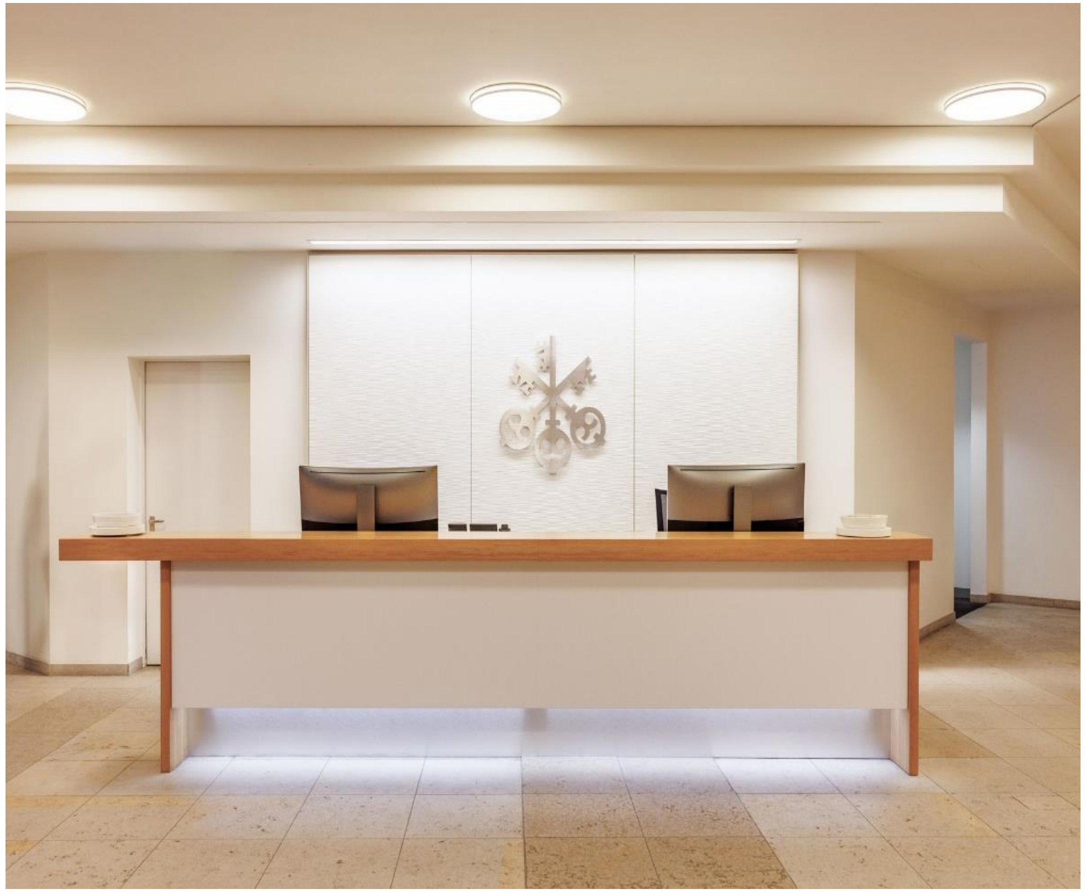
- We connect all UBS Global Resources and our teams-combined experience and academic achievements with High Net Worth families, corporations, and non-profit organizations in Puerto Rico and the United States, and advise them on best practices to save, grow, preserve, and transition their wealth successfully.

- We consistently seek knowledge so we can better address the issues and concerns our clients have. We take time to thoroughly understand our client's objectives, risk tolerance, time horizon, goals, and values in order to align their financial structure, products, and services, accordingly, always placing their best interests first.

- We schedule review meetings on a regular basis as you require and can commit to. We make sure to adjust as needed and required by changes in markets and/or life circumstances, while ensuring our values are aligned with yours.

- We specialize in Financial Planning, Separately Managed Accounts, Annuities, Credit, Margin, among many other customized and boutique financial services.

- Many of our clients include High Net Worth Health Care Industry professionals: hospitals, specialized medical doctors, health clinics, Pharmaceutical Industry engineers or scientists and their families, as well as successful entrepreneurs and businesses, corporations, foundations, trusts, and institutions.



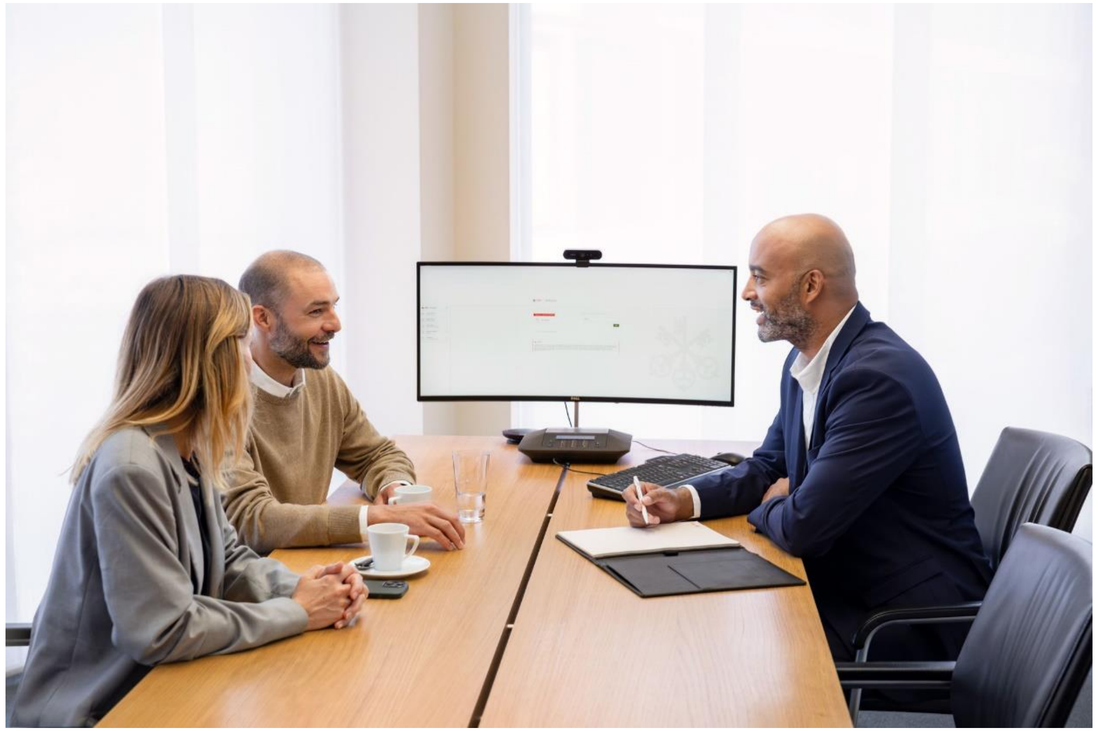
How we work with you

We see working with you as a long-term relationship, based on mutual trust. We will present you with strategies and services as recommendations that you can review and decide upon.

We believe in transparency. To that end, we will explain the reasoning behind all of our recommendations to you and detail how we get paid for the services we provide.

Our initial recommendations are just the beginning of what we hope will be a long-term relationship with you. We will continue to review your financial situation on a schedule that works best for you.

You retain the freedom and flexibility to tell us when you feel a review, or changes are necessary.



Creating your wealth plan

Through planning, your Financial Advisor can help you see the big picture—what you need today, what you want tomorrow and what you may be able to pass along in the future. Your plan is a flexible road map that can change as your life, the world and markets change.

Discover
Have a conversation about what's important to you and share your financial information.
Ask yourself:

- Do I have enough to maintain the lifestyle I want?
- How should I prepare to sell my business when I'm ready?
- How can I best reach my charitable giving goals?

Plan
Build your financial plan and create strategies tailored to your specific needs.

Agree
Discuss and agree on your financial plan and next steps.

Implement
Identify solutions and coordinate with all your financial professionals, including your Financial Advisor, CPA, estate attorney and more.

Review
Periodically review your plan with your UBS Financial Advisor to ensure it reflects your most recent goals and circumstances.

At UBS, planning is an integral part of our wealth management framework, UBS Wealth Way

UBS Wealth Way is an approach incorporating Liquidity. Longevity. Legacy. strategies that UBS Financial Services Inc. and our Financial Advisors can use to assist clients in exploring and pursuing their wealth management needs and goals over different time frames. This approach is not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment. Time frames may vary. Strategies are subject to individual client goals, objectives and suitability.

Unless we separately agree in writing, we do not monitor your brokerage account, and you make the ultimate decision regarding the purchase or sale of investments. We provide periodic monitoring of advisory accounts in accordance with the client's agreements with UBS.

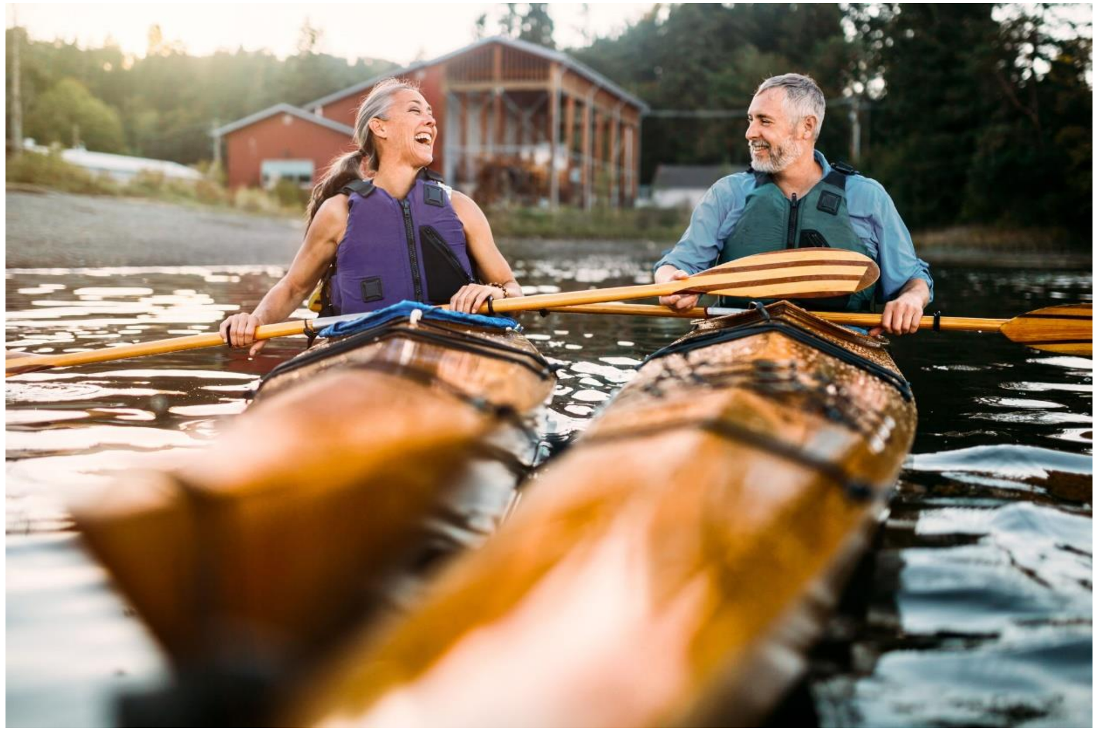
Our approach

Rojas Kalbach Wealth Management

Turning possibilities into a plan

We focus on helping individuals and families manage many facets of their complex financial lives. For each client relationship, we take the time to understand all you want to accomplish and then help craft a flexible plan aligned with where you are and where you want to go, including a retirement on your terms.

Drawing on our in-depth experience, we can provide you with the advice, insights and customized solutions you need to pursue what's important to you now and in the future.



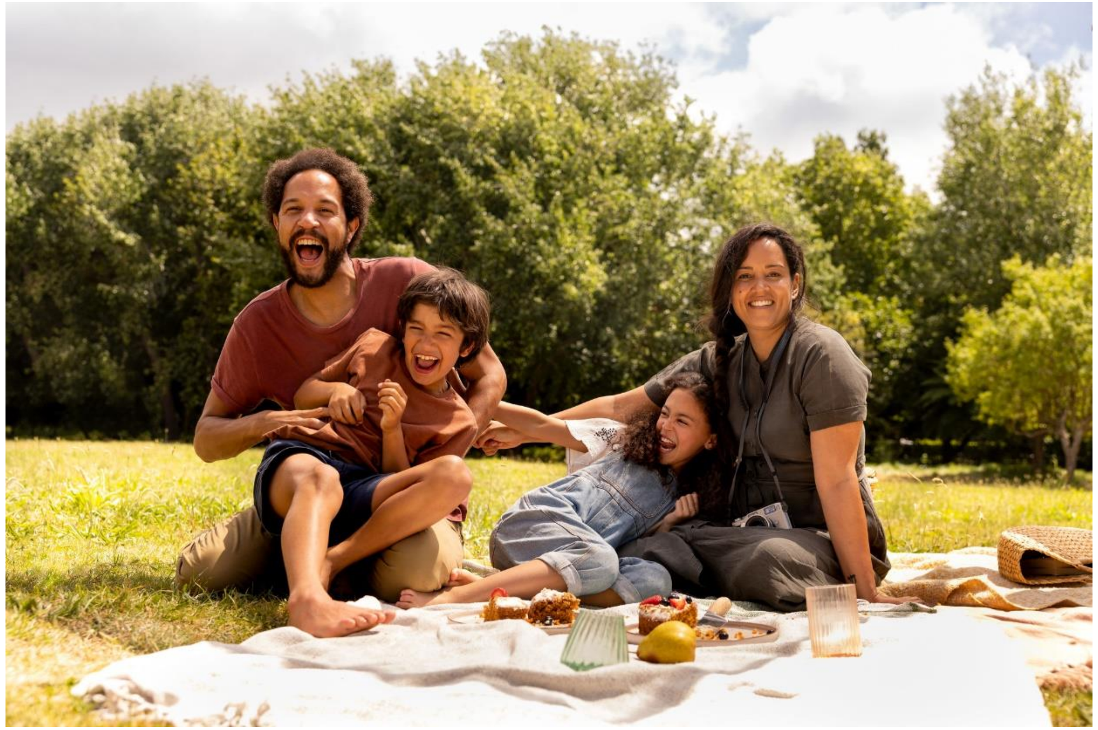
Our approach

Rojas Kalbach Wealth Management

Investing for today and tomorrow

Your investments are key to your financial well-being, yet few have the time and expertise needed to manage them in today's complex markets. We understand the need for a partner to help manage investments who has your best interests at heart, as well as the knowledge and experience required for an ever-changing investment landscape.

We will work with you to design an investment plan tailored to your personal circumstances and objectives, bringing ideas and solutions anchored in a comprehensive view of world markets and macro-economic trends. We are here to help you make informed decisions and help you stay the course in uncertain times.



Advice for who you are

Everyone is different. We offer focused advice specifically geared to who you are and where you want to go.

Business owners

Building a business can be one of your life's biggest accomplishments. Selling it could be one of your life's biggest financial windfalls.

We can help you make the most of it, before, during and after a sale—through specific advice, tactics and resources.

Women

Eight out of 10 women will one day manage finances alone, but many avoid making the most important financial decisions. We're focused on changing that, helping women feel empowered to own their financial destinies.

We bring our own experience as well as extensive research, events with trailblazers and an online hub to help you own your worth.

Athletes and entertainers

Despite undisputed success in the sports and entertainment world, many pros still need guidance in the financial world.

Having someone who is familiar with the importance of physical health and popular tends that can affect career trajectories and earnings can be critical. We'll help you see the big picture and avoid making the common financial missteps of many celebrities. All so you can also make your mark outside the arena.

Corporate executives

As a business leader, you have significant demands on your time and attention. Our singular focus is on managing your personal wealth, so you are free to concentrate on your company.

With our experience and a dedicated team of specialists, we can help you evaluate and manage the sale of restricted stock, lump-sum strategies, 10b-5-1 trading plans and concentrated holdings.

Advice for who you are

Everyone is different. We offer focused advice specifically geared to who you are and where you want to go.

Rising Gen

The pandemic. Student loans. Two recessions. If you're an investor under 40, you've had it tougher than other generations. Yet in the face of it all, you're still optimistic.

Whether you are looking to upgrade your portfolio, tackle student debt or create a flexible plan that can grow with your success, we'll help you think through important goals and connect you to an extensive online financial literacy program, virtual seminars, podcasts and videos.

Multicultural

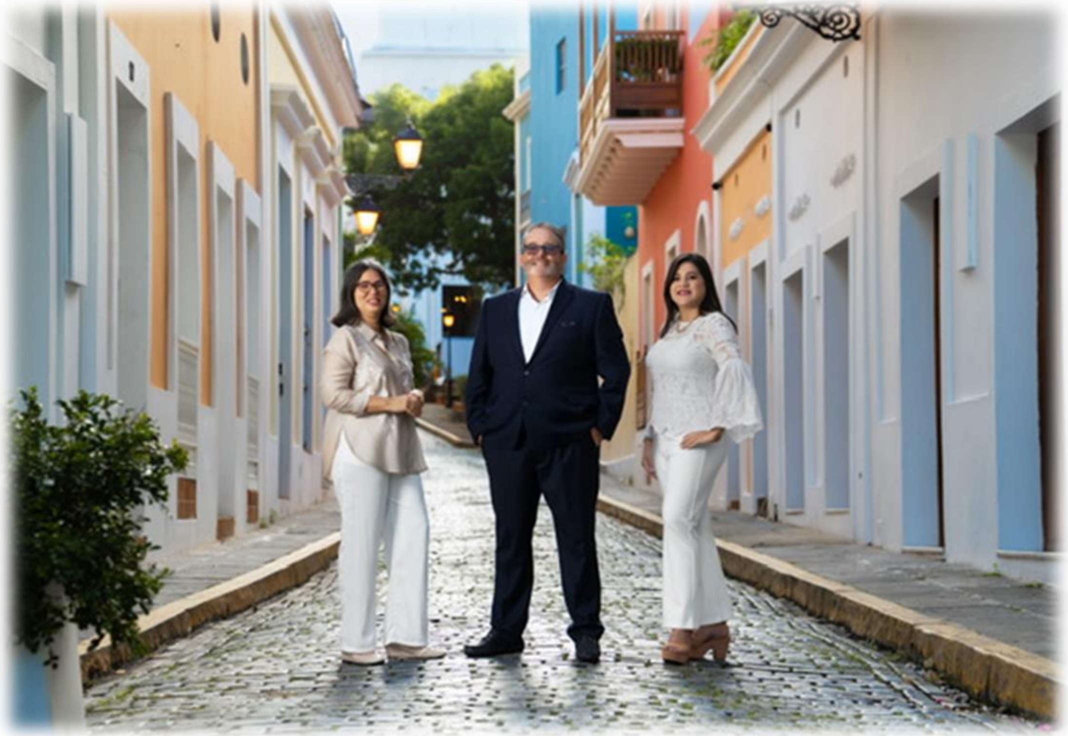
We recognize that you have charted successful paths to wealth and often seek ways for your communities and families to benefit from your success.

Having an advisor team who understands your varied experiences and priorities is key. We bring understanding and a deep commitment to helping you manage your wealth aligned with all you want it to help you achieve.

Section 2

Rojas Kalbach Wealth Management

The value of our relationship



Three strategies to help you achieve your goals

The Liquidity. Longevity. Legacy. framework

Liquidity

The next 3 - 5 years

Cash flow for short-term expenses

Cash, bonds, and borrowing capacity to help you survive (and thrive) during bear markets

Longevity

5 years – lifetime

For longer-term needs

A balanced portfolio to provide consistent growth and income, help you make sure you don't outlive your savings

Legacy

Now – beyond your lifetime

For needs that go beyond your own

A growth-oriented portfolio to maximize the wealth that you are able to give to others

Advice beyond investing

We seek to deliver what our clients need most today

We firmly believe that planning should be a collaborative process. Our team can work together with all of your trusted advisors to help ensure that our advice and solutions are aligned across all your wealth management needs.

Plan

The confidence to pursue all your life's goals starts with a plan

Whether you're looking to save more intelligently, access your money more efficiently or borrow more strategically, a comprehensive financial plan can give you more confidence as you pursue your goals over time.

Access

Manage your assets more efficiently

We keep things simple for you with direct access to checking, deposits, online bill pay, electronic fund transfers and a host of services.

Save

Prepare for the future you envision

When it comes to paying for rising college costs or securing a comfortable retirement that may last three decades, you'll be faced with a number of funding strategies.
We'll guide you toward a solution that's appropriate for you.

Borrow

Use both sides of your balance sheet to pursue what matters most

We'll help you understand how borrowing and investing can work strategically together to help you pursue your financial goals—particularly when buying or refinancing a home or seeking funding for personal and business needs.

Grow*

Assess potential opportunities

Market opportunities abound. Working together, we'll provide insight for evaluating the choices and develop a disciplined strategy for maintaining focus in any environment.

Protect*

A lifetime of work must never be left to chance

Like most highly successful people, you know the value of preparing for the unexpected. We can work with you to help you prepare for the many risks that you may face—at home or in business. Ensuring you and your family have a plan in place is one of the most important ways you can guard against unforeseen events.

Give

Preserve your legacy for the people and causes that mean so much

Estate planning is a key element of any financial plan, and it can help to preserve your family wealth for future generations. We work with you and dedicated estate planning experts to help you design an estate plan that cares for your loved ones, honors your wishes and preserves your legacy for years to come.

*Investing involves risks, including the potential of losing money or the decline in value of the investment. Performance is not guaranteed.

Comprehensive wealth management services

We have experience in financial planning and wealth management, but we also bring in professionals with the expertise to help you build an appropriate wealth management plan. We will also work with any professionals with whom you already have a relationship

Services at work on your behalf

Retirement Planning	Family Needs Planning	Credit and Lending	Business Succession Planning	Executive Compensation	Insurance and Liability Management	Estate Planning Considerations
Lifestyle review	Comprehensive financial planning	Home loans	Business needs review	Concentrated stock services (monetizing, hedging)	Goal protection: • Life insurance • Long-term care	Do you have a will[s]
Risk review	Education planning	Securities-based lending	Cash Management and capital needs assessment	Stock option strategies	Income protection: • Disability insurance • Business overhead insurance	Do you have a durable power of attorney (POA) for healthcare / POA – living will
Pension and/or social security benefit analysis	Special needs child assessment and planning	Personal credit management	Business valuation	Restricted securities (liquidation and risk management alternatives)		Trusts
Retirement account assessment	Planning for support of aging parents		Succession plan documents	Expertise in highly regulated areas (i.e., collateral loans, OTC option collars, etc.)		Gifting
Retirement income plan				Estate and financial planning (particular to executive compensation management)		Charitable giving
Beneficiary Review						Assess asset titling
						Estate tax funding
						Family dynamics/ family meeting

UBS Financial Services Inc., its affiliates, and its employees do not provide tax or legal advice.
Clients should seek advice based on their particular circumstances from an independent tax or legal advisor

Important Information

Credit Lines including credit cards are securities backed loans provided by UBS Bank USA, an affiliate of UBS Financial Services Inc. (UBS-FS). All credit lines are subject to credit approval. You are personally responsible for repaying the Credit Line.

The proceeds of a UBS Bank USA mortgage loan cannot be deposited into a UBS securities account, used to purchase, carry or trade in securities, or to repay any debt to any affiliate of UBS Bank USA. Purchase, rate/term refinance and cash-out refinance are permitted investments and cash-out refinance in the state of Texas

All residential mortgage products are only offered by UBS Bank USA, Member FDIC, NMLS No. 947868. NMLS Consumer Access available at **https://nmlsconsumeraccess.org/**. All loans are subject to underwriting, credit and property approval. Please note that not all mortgage products are available in all states, or for all loan amounts. Other restrictions and limitations may apply. UBS Bank USA currently offers residential mortgage loans within the 50 states of the United States of America and the District of Columbia.

UBS Financial Services Inc. and its employees (including Financial Advisors) do not take mortgage loan applications, do not offer mortgage loans and do not negotiate terms of mortgage loans.

UBS Financial Services Inc., 1200 Harbor Blvd., Weehawken, NJ 07086. Tel. no. 201-352-4054. NMLS No. **6737**. Georgia Residential Mortgage Broker Registrant No. 18092. Massachusetts Mortgage Broker Lic. No. MB6737. New York Mortgage Broker Registration No. RMB 208541.

Borrowing using securities as collateral involves special risks, is not suitable for everyone and may not be appropriate for client needs. All loans are subject to credit approval, margin requirements, and margin call and other risks; credit lines may be subject to breakage fees. For a full discussion of the risks associated with borrowing using securities as collateral, clients should review the Loan Disclosure Statement included in their application package/account opening package. **UBS Financial Services Inc. (UBS-FS) and its Financial Advisors have a financial incentive to recommend the use of securities backed loans, rather than the sale of securities to meet cash needs because we receive compensation related to the loan as well as the investments used to secure the loan.** We benefit if your client draw down on their loan to meet liquidity needs rather than sell securities or other investments and have a financial incentive to recommend products or manage an account in order to maximize the amount of the loan. UBS-FS and its Financial Advisors and employees offer banking and lending products to clients through our affiliates and third-party banks in our capacity as a broker-dealer and not as an investment adviser.

UBS Bank USA, UBS-FS, their employees and affiliates do not provide legal or tax advice. Clients should contact their personal tax and/or legal advisors regarding their particular situations, including the legal and tax implications of borrowing using securities as collateral for a loan.

EQUAL HOUSING
LENDER

UBS Bank US – Equal Opportunity Lender. Equal Housing Lender

Important Information

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Important information about brokerage and advisory services.
As a firm providing wealth management services to clients, UBS Financial Services Inc. offers investment advisory services in its capacity as an SEC-registered investment adviser and brokerage services in its capacity as an SEC-registered broker-dealer. Investment advisory services and brokerage services are separate and distinct, differ in material ways and are governed by different laws and separate arrangements. It is important that you understand the ways in which we conduct business, and that you carefully read the agreements and disclosures that we provide to you about the products or services we offer. For more information, please review the client relationship summary provided at **ubs.com/relationshipsummary,** or ask your UBS Financial Advisor for a copy.